

15 March 2024

Northern Leaf Plc
(“Northern Leaf” or the “Company”)
Company number 128967

Merger Update: Shareholder Support Results

Northern Leaf Plc, the Jersey based medicinal cannabis producer, is pleased to announce that it has successfully secured the required level of support from its shareholders to proceed with the all share merger (the “Merger”) with Voyager Life Plc (“Voyager”), as announced on 15th March 2024, valuing the Company at up to £3.7 million.

The Company received signed letters in support of the Merger representing 79.5 percent of the total voting rights in the Company.

Completion of the Merger remains conditional upon:

- successful completion of the Fundraising;
- shareholders with larger holdings entering into orderly market agreements; and
- approval by Voyager's shareholders of resolutions to authorise the issue of the new shares needed in connection with the Merger (of which Voyager shareholders holding approximately 28% of the Voyager's issued share capital have committed to vote in favour).

“We apologise again for having needed to undertake the process of receiving signed letters from shareholders for a second time and thank you all very much for your ongoing support for the Company. I'm pleased to confirm that fundraise marketing has already commenced with initial feedback and meeting booking confirmations being very positive.”

- Frank Walker OBE, Chairman of Northern Leaf Plc.

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